

LION-OCBC SECURITIES SINGAPORE LOW CARBON ETF

Investment Objective

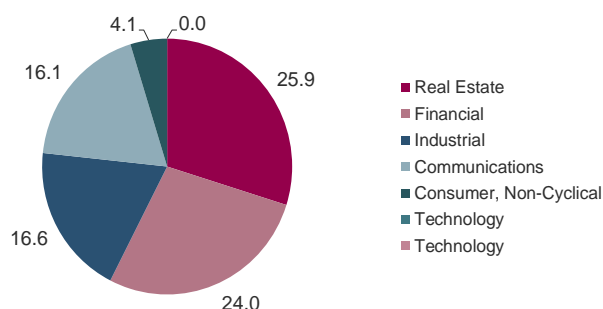
The investment objective of the Fund is to replicate as closely as possible, before expenses, the performance of the iEdge-OCBC Singapore Low Carbon Select 50 Capped Index using a direct investment policy of investing in all, or substantially all, of the underlying Index Securities.

The Index is compiled and calculated by the Index Provider and aims to track the top 50 companies (including REITs and BTs) by free-float market capitalization that are representative of Singapore's real economy and financial economy, with a focus on index decarbonisation through the reduction of Weighted Average Carbon Intensity (WACI) of the Index. Index decarbonization is achieved through selection of constituents with minimal involvement in fossil fuels, and through the implementation of the Carbon Performance Exclusion Criteria that ensures best-in-class selections based on Scope 1 and 2 GHG emissions per unit revenue.

Securities Holdings and Weightages (%)¹

Security Name (1-17)	% Weight ¹	Security Name (18-32)	% Weight ¹
SINGAPORE TELECOMMUNICATIONS LTD	7.5	VENTURE CORP LTD	1.7
OVERSEA-CHINESE BANKING CORP	6.9	KULICKE & SOFFA INDUSTRIES	1.6
UNITED OVERSEAS BANK LTD	6.6	YANGZIJANG SHIPBUILDING HLDGS LTD	1.5
SEA LTD	6.6	CITY DEVELOPMENTS LTD	1.5
FLEX LTD COM	6.4	UOL GROUP LTD	1.4
DBS GROUP HLDGS LTD	6.3	FRASERS LOGISTICS & COMMERCIAL TRUST REIT	1.4
GRAB HOLDINGS LTD	4.5	JARDINE CYCLE & CARRIAGE LTD	1.2
CAPITALAND INTEGRATED COMMERCIAL TRUST REIT	4.4	NETLINK NBN TRUST	1.1
SINGAPORE EXCHANGE LTD	4.2	COMFORTDELGRO CORP LTD	1.0
KEPPEL CORP LTD	3.7	CAPITALAND ASCOTT TRUST	0.9
CAPITALAND ASCENDAS REIT	3.0	SUNTEC REAL ESTATE INVESTMENT TRUST	0.9
WILMAR INTL LTD	2.9	ESR-LOGOS REIT	0.9
GENTING SINGAPORE LTD	2.4	FRASERS CENTREPOINT TRUST	0.9
MAPLETREE LOGISTICS TRUST	2.3	BOC AVIATION LTD	0.9
SINGAPORE TECHNOLOGIES ENGINEERING LTD	2.2	KEPPEL REIT	0.8
MAPLETREE PAN ASIA COMMERCIAL TRUST REIT	2.2	OTHERS	7.8
MAPLETREE INDUSTRIAL TRUST	1.9	CASH EQUIVALENT	0.7

Sub-Industry Allocation



Fund Performance (SGD)

Returns %	1 Year	3 Years p.a	5 Years p.a	10 Years p.a	Since Inception p.a.
Lion-OCBC Securities Singapore Low Carbon ETF ²	-0.9	NA	NA	NA	-2.7
Benchmark	-0.3	NA	NA	NA	-2.2

Past performance is not necessarily indicative of future performance

Source: Lion Global Investors / Morningstar

Fund Facts

Fund Inception Date	28 April 2022
Benchmark / Index	iEdge-OCBC Singapore Low Carbon Select 50 Capped Index
Manager	Lion Global Investors Limited
Participating Dealers	OCBC Securities Pte Ltd, CGS-CIMB Securities (Singapore) Pte Ltd, Flow Traders Asia Pte Ltd, Futu Singapore Pte Ltd, iFAST Financial Pte Ltd, Phillip Securities Pte Ltd, Tiger Brokers (Singapore) Pte Ltd, UOB Kay Hian Pte Ltd
Designated Market Makers	Phillip Securities Pte Ltd
Trustee	HSBC Institutional Trust Services (Singapore) Limited
Base Currency	SGD
Trading Currency	SGD / USD
Listing	Singapore Exchange (Mainboard)
Trading Board Lot Size	1 units
Creation and Subscription Mode	Participating Dealers Cash, SRS
Initial / Realisation	Nil
Charge Management Fee	0.40% p.a.
Distribution Frequency ³	SGD Class Units: Semi-annual distributions at our discretion
Financial Year End	31 December
NAV	SGD 0.954
Fund Size	SGD 56.8 mil
Total Units	59.5 mil

Index Information

Index Provider	Singapore Exchange Limited
Rebalancing Frequency	Semi-annually
Index Bloomberg Ticker	ESGSG SP (SGD), ESGUS SP (USD)

Fund Codes

Trading Name	SGD Class Units Primary Currency (S\$): Lion-OSPL Low Carbon S\$ Secondary Currency (US\$): Lion-OSPL Low Carbon US\$
Stock Code	SGD Class Units Primary Currency (S\$): ESG Secondary Currency (US\$): ESU
ISIN	SGXC60641310
Bloomberg Ticker	ESGSG SP (SGD), ESGUS SP (USD)

LION-OCBC SECURITIES SINGAPORE LOW CARBON ETF

LION
GLOBAL
INVESTORS

Notes

¹ Stock weight cap: Tiered mechanism - Stocks with equal or more than 200 billion USD market capitalization will be capped at 10% at each Rebalancing Implementation Date; stocks with less than 200 billion USD market capitalization will be capped at 7% at each Rebalancing Implementation Date. Selection Criteria: the top 50 companies (including REITs and BTs) ranked by free float adjusted market cap will be selected as constituent companies. The Index is reviewed semi-annually in March and September each year ("index review"). The index reviews will be performed using data from the last Business Day of the preceding month to the index review month.

² Returns are based on NAV-NAV basis in SGD and assuming all dividends are reinvested net of all charges payable upon reinvestment.

³ Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future payments. Distribution payouts and its frequency might be changed at the Manager's discretion and can be made out of income, capital or both. Any payment of distributions by the fund may result in an immediate reduction of the net asset value per share/unit. Please refer to LGI website for more information on the income disclosures.

The above is based on information available as of 31 May 2023, unless otherwise stated. The Securities referenced are not intended as recommendations to buy or sell. Opinions and estimates constitute our judgment and along with other portfolio data, are subject to change without notice. For explanation of additional technical terms, please visit www.lionglobalinvestors.com

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. It is for information only, and is not a recommendation, offer or solicitation to deal in any capital markets products or investments and does not have regard to your specific investment objectives, financial situation or particular needs. You should read the prospectus and Product Highlights Sheet for the Lion-OCBC Securities Singapore Low Carbon ETF ("ETF"), which is available and may be obtained from Lion Global Investors Limited or any of the appointed Participating Dealers ("PDs"), before deciding whether to purchase units in the ETF. Investments are subject to investment risks including the possible loss of the principal amount invested. The performance of the ETF, the value of its units and any accruing income are not guaranteed and may rise or fall. Past performance, payout yields and payments and any prediction, projection, or forecast are not indicative of the future performance, payout yields and payments of the ETF. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. **The ETF's net asset value may have higher volatility as a result of its narrower investment focus on a limited geographical market, when compared to funds investing in global or wider regional markets.** You should independently assess any information, opinion or estimates, graphs, charts, formulae or devices provided and seek professional advice on them. Any information, opinions, estimates, graphs, charts, formulae or devices provided are subject to change without notice and are not to be relied on as advice. The ETF may invest in financial derivative instruments for hedging or for efficient portfolio management. The units of the ETF are listed and traded on the Singapore Exchange ("SGX"), and may be traded at prices different from its net asset value, suspended from trading, or delisted. Such listing does not guarantee a liquid market for the units. You cannot purchase or redeem units in the ETF directly with the manager of the ETF, but you may, subject to specific conditions, do so on the SGX or through the PDs. Any dividend distributions, which may be either out of income and/or capital, are not guaranteed and subject to the Manager's discretion. Any such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the ETF.

The units in the Lion-OCBC Securities Singapore Low Carbon ETF are not in any way sponsored, endorsed, sold or promoted by the Singapore Exchange Limited ("SGX") and/or its affiliates and SGX and its affiliates make no warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the iEdge-OCBC Singapore Low Carbon Select 50 Capped Index and/or the figure at which the iEdge-OCBC Singapore Low Carbon Select 50 Capped Index stands at any particular time on any particular day or otherwise. The iEdge-OCBC Singapore Low Carbon Select 50 Capped Index is administrated, calculated and published by SGX. SGX shall not be liable (whether in negligence or otherwise) to any person for any error in the Lion-OCBC Securities Singapore Low Carbon ETF and the iEdge-OCBC Singapore Low Carbon Select 50 Capped Index and shall not be under any obligation to advise any person of any error therein.

OCBC is a registered trade mark of Oversea-Chinese Banking Corporation Limited and is used under licence. Save for the foregoing, all intellectual property rights in the iEdge-OCBC Singapore Low Carbon Select 50 Capped Index vest in SGX. The iEdge-OCBC Singapore Low Carbon Select 50 Capped Index is used by Lion Global Investors Limited under licence.

© Lion Global Investors Limited (UEN/ Registration No. 198601745D). All rights reserved. LGI is a Singapore incorporated company and is not related to any corporation or trading entity that is domiciled in Europe or the United States (other than entities owned by its holding companies).